Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 16/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	865,349,862
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/10/2025	
Currently on loan in USD (base currency)	5,054,446.32
Current percentage on loan (in % of the fund AuM)	0.58%
Collateral value (cash and securities) in USD (base currency)	5,358,195.11
Collateral value (cash and securities) in % of loan	106%

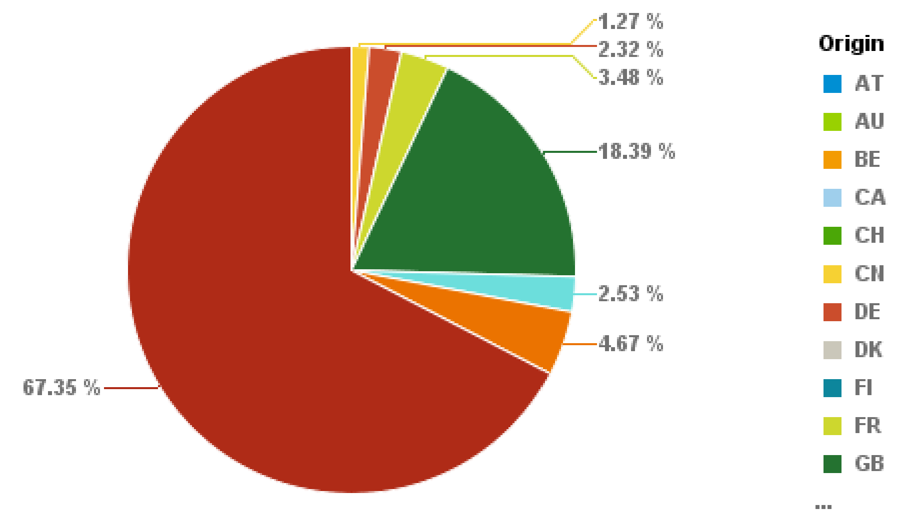
Securities lending statistics	
12-month average on loan in USD (base currency)	34,220,826.75
12-month average on loan as a % of the fund AuM	4.74%
12-month maximum on loan in USD	99,172,142.39
12-month maximum on loan as a % of the fund AuM	12.62%
Gross Return for the fund over the last 12 months in (base currency fund)	243,313.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0337%

Collateral data - as at 16/10/2025

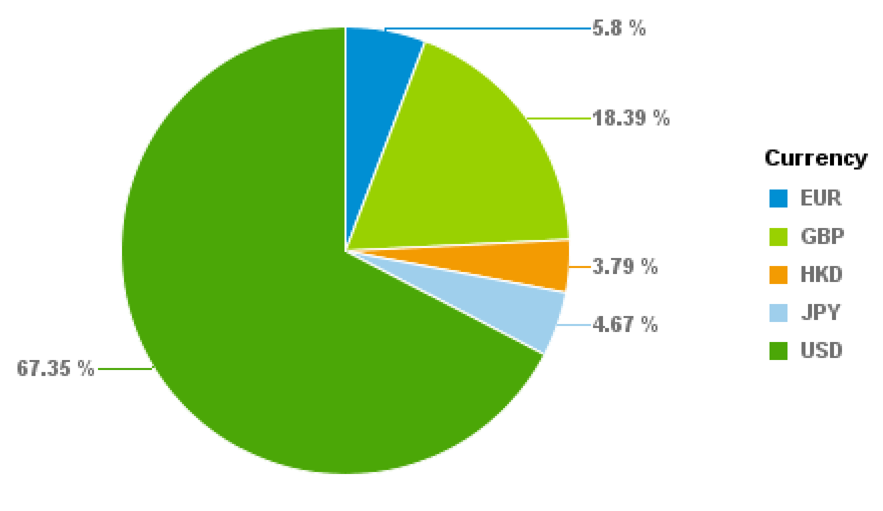
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		527,824.04	67,889.62	1.27%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	107,160.00	124,566.39	2.32%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	160,308.74	186,348.28	3.48%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	131,916.62	176,299.97	3.29%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	131,951.76	176,346.93	3.29%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	139,439.00	186,353.25	3.48%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	34,860.97	46,589.94	0.87%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	131,967.42	176,367.86	3.29%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	131,959.91	176,357.82	3.29%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	35,281.36	47,151.77	0.88%

Collateral data - as at 16/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	7,695,899.92	50,826.53	0.95%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	8,907,499.77	58,828.38	1.10%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	10,098,548.09	66,694.49	1.24%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	9,950,199.00	65,714.74	1.23%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	460,199.88	3,039.33	0.06%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	755,598.92	4,990.25	0.09%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		527,285.19	67,820.31	1.27%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		524,953.76	67,520.43	1.26%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	559,637.10	559,637.10	10.44%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	559,920.27	559,920.27	10.45%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	559,638.69	559,638.69	10.44%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	559,810.79	559,810.79	10.45%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	559,901.16	559,901.16	10.45%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	559,882.11	559,882.11	10.45%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	249,698.70	249,698.70	4.66%
						Total:	**5,358,195.11**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MACQUARIE BANK LTD (PARENT)	8,994,598.94
2	NATIXIS (PARENT)	8,638,408.45
3	JP MORGAN SECS PLC (PARENT)	4,743,285.63
4	UBS AG	4,099,685.22
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,548,585.53